

## Company Announcement

*The following is a company announcement issued by Klikk Finance plc (“Klikk” or the “Company”) pursuant to Rule 4.11.13 of the Prospects Rules.*

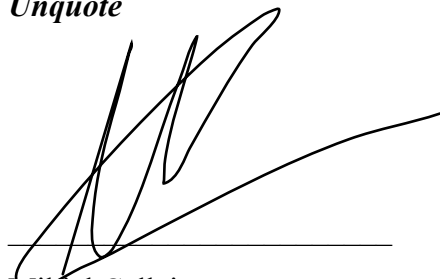
### ***Approval of Interim Financial Statements (unaudited) 1 January 2025 to 30 June 2025***

#### ***Quote***

The Company hereby announces that the Condensed Consolidated interim Financial Statements (unaudited) for the period 1 January 2025 to 30 June 2025 (the “Financial Statements”) were considered and approved by the Board of Directors of the Company.

The Financial Statements are attached to this announcement and are also available on the Investor Relations section of the Company’s website at [https://www.klikk.com.mt/investor\\_relation](https://www.klikk.com.mt/investor_relation).

#### ***Unquote***



Mikiel Calleja  
Company Secretary

12 August 2025

Klikk Finance PLC

T: +356 2750 2750 - E: [sales@klikk.com.mt](mailto:sales@klikk.com.mt) - W: [www.klikk.com.mt](http://www.klikk.com.mt)

Company Registration No: C62833 | VAT Registration No: MT20173521



**Klikk Finance p.l.c**

Condensed Consolidated  
Interim Financial Statements

For the Period 1 January 2025 to 30 June 2025

Company Registration Number: C 52833

# Klikk Finance p.l.c

## Condensed Consolidated Interim Financial Statements

For the period 1 January 2025 to 30 June 2025

---

| <b>Contents</b>  | <b>Pages</b> |
|--|--------------|
| Directors' Report pursuant to Prospects MTF Rule 4.11.12         | 1            |
| Directors' Statement   | 1 - 2        |
| Condensed Consolidated Interim Financial Statements:             |              |
| Condensed Consolidated Interim Statement of Financial Position   | 3 - 4        |
| Condensed Consolidated Interim Income Statement                  | 5            |
| Condensed Consolidated Interim Statement of Changes in Equity    | 6 - 7        |
| Condensed Consolidated Interim Statement of Cash Flows           | 8            |
| Notes to the Condensed Consolidated Interim Financial Statements | 9 - 12       |

# Klikk Finance p.l.c

## Directors' Report pursuant to Prospects MTF Rule 4.11.12

For the period 1 January 2025 to 30 June 2025

This Half-Yearly Report is being published in terms Prospects MTF Rule 4.11.12 issued by the Malta Financial Services Authority and the Prevention of Financial Markets Abuse Act, 2005. The Half-Yearly Report comprises the unaudited condensed consolidated interim financial statements for the six months ended 30 June 2025 prepared in accordance with International Financial Reporting Standards adopted for use in the EU for interim financial statements (International Accounting Standard 34, "Interim Financial Reporting"). The condensed consolidated interim financial statements have not been audited or reviewed by the Group's independent auditors. The comparative statement of financial position has been extracted from the audited financial statements for the year ended 31 December 2024 and restated as disclosed further in Note 2.

### Principal activities

Klikk Finance p.l.c ('Klikk') is a publicly listed company on the Malta Stock Exchange and parent company of the Klikk Group ('Group'), which consists of Klikk and Klikk Limited, a fully owned subsidiary.

The principal activity of Klikk is that of a finance and holding company. The Group's core operations are carried out through Klikk Limited, which manages two computer retail outlets located on the Birkirkara By-Pass and tal-Barrani Road, Żejtun. These outlets cater for both retail and corporate clients, offering a wide range of IT-related products and services.

### Review of Financial Performance

The year 2025 marks a transitional period for the Group, as it realigns operations under the new ownership of GO plc and sets the foundation for its long-term strategy. This strategy focuses on driving sustainable revenue growth, expanding into new market niches, strengthening the Group's competitive positioning, and channelling investment into business segments with the highest strategic value and growth potential.

Revenue for the six-month period ended 30 June 2025 increased by 21% year-on-year, rising from €3.81 million in 2024 to €4.61 million in 2025. This growth reflects early commercial traction following the Group's strategic shift and integration into the GO Group.

Gross margin declined to 11.2% compared to 14.9% in the same period last year, primarily due to inflationary pressures and a rise in the cost of sales. Higher purchase volumes contributed to this increase, as the Group scales operations in anticipation of future growth.

Operating expenses also rose during the period, with administrative costs increasing as a result of higher payroll and investment in organisational capabilities. These increases are aligned with the Group's scale-up efforts and represent forward-looking investment in people, systems, and infrastructure rather than short-term inefficiencies.

The Group reported an operating loss of €147,068 for the period, compared to €13,306 in the first half of 2024. While the short-term financial impact reflects the upfront cost of repositioning the business, management remains confident that these investments will drive improved performance and profitability over the medium to long term.

Approved by the Board of Directors on 12 August 2025 and signed on its behalf by:



Reuben Attard  
Director



Elaine Fenech  
Director

# Klikk Finance p.l.c

## Condensed Consolidated Interim Financial Statements

### Directors' Statement

For the period 1 January 2025 to 30 June 2025

---

We hereby confirm that to the best of our knowledge:

- the condensed consolidated interim financial statements give a true and fair view of the financial position of the Group as at 30 June 2025, and of its financial performance and cash flows for the six-month period then ended in accordance with International Financial Reporting Standards as adopted by the EU applicable to interim financial reporting IAS 34, "Interim Financial Reporting"; and
- the Interim Directors' Report includes a fair review of the information required in terms of Prospects MTF Rules 4.11.12.

Approved by the Board of Directors on 12 August 2025 and signed on its behalf by:



---

Reuben Attard  
Director



---

Elaine Fenech  
Director

# Klikk Finance p.l.c

## Condensed Consolidated Interim Financial Statements

Condensed Consolidated Interim Statement of Financial Position  
For the period 1 January 2025 to 30 June 2025

|                                 | Notes | As at 30<br>June 2025<br>Unaudited<br>€ | As at 31<br>December 2024<br>Restated<br>€ | As at 1<br>January 2024<br>Restated<br>€ |
|---------------------------------|-------|---|--|--|
| <b>ASSETS</b>                   |       |   |  |  |
| <b>Non-current assets</b>       |       |   |  |  |
| Property, plant and equipment   | 4     | 153,789                                 | 137,894                                    | 120,726                                  |
| Right-of-use assets             |       | 376,695                                 | 439,766                                    | 502,059                                  |
| Intangible assets               | 5     | 425,699                                 | 432,650                                    | 493,812                                  |
| Deferred tax assets             |       | 451,384                                 | 451,378                                    | 322,024                                  |
| <b>Total non-current assets</b> |       | <b>1,407,567</b>                        | <b>1,461,688</b>                           | <b>1,438,621</b>                         |
| <b>Current assets</b>           |       |   |  |  |
| Inventories                     |       | 1,716,891                               | 1,063,783                                  | 1,385,888                                |
| Trade and other receivables     |       | 546,303                                 | 262,419                                    | 641,607                                  |
| Cash and short-term deposits    |       | 224,996                                 | 456,925                                    | 463,534                                  |
| <b>Total current assets</b>     |       | <b>2,488,190</b>                        | <b>1,783,127</b>                           | <b>2,491,029</b>                         |
| <b>Total assets</b>             |       | <b>3,895,757</b>                        | <b>3,244,815</b>                           | <b>3,929,650</b>                         |
| <b>EQUITY AND LIABILITIES</b>   |       |   |  |  |
| <b>Equity</b>                   |       |   |  |  |
| Share capital                   |       | 350,000                                 | 350,000                                    | 350,000                                  |
| Additional contributed capital  |       | 399,879                                 | 399,879                                    | 649,368                                  |
| Accumulated losses              |       | (1,415,722)                             | (1,198,893)                                | (1,336,087)                              |
| <b>Total equity</b>             |       | <b>(665,843)</b>                        | <b>(449,014)</b>                           | <b>(336,719)</b>                         |

# Klikk Finance p.l.c

## Condensed Consolidated Interim Financial Statements

Condensed Consolidated Interim Statement of Financial Position - continued  
For the period 1 January 2025 to 30 June 2025

|                                     | As at 30<br>June 2025<br>Unaudited<br>€ | As at 31<br>December 2024<br>Restated<br>€ | As at 1<br>January 2024<br>Restated<br>€ |
|-------------------------------------|---|--|--|
| <b>LIABILITIES</b>                  |   |  |  |
| <b>Non-current liabilities</b>      |   |  |  |
| Loans and borrowings                | 1,522,228                               | 1,595,108                                  | 1,626,698                                |
| Lease liabilities                   | 342,018                                 | 429,389                                    | 502,971                                  |
| Total non-current liabilities       | 1,864,246                               | 2,024,497                                  | 2,129,669                                |
| <b>Current liabilities</b>          |   |  |  |
| Loans and borrowings                | 72,233                                  | 250,785                                    | 336,197                                  |
| Lease liability                     | 113,605                                 | 86,510                                     | 70,177                                   |
| Trade and other payables            | 2,509,370                               | 1,329,891                                  | 1,728,974                                |
| Current taxation due                | 2,146                                   | 2,146                                      | 1,352                                    |
| Total current liabilities           | 2,697,354                               | 1,669,332                                  | 2,136,700                                |
| <b>Total liabilities</b>            | 4,561,600                               | 3,693,829                                  | 4,266,369                                |
| <b>Total equity and liabilities</b> | 3,895,757                               | 3,244,815                                  | 3,929,650                                |

The notes on pages 9 to 12 are an integral part of these condensed consolidated interim financial statements.

The condensed consolidated interim financial statements set out on pages 3 to 12 were approved by the Board of Directors on 12 August 2025 and were signed on its behalf by:



Reuben Attard  
Director



Elaine Fenech  
Director

# Klikk Finance p.l.c

## Condensed Consolidated Interim Financial Statements

### Condensed Consolidated Interim Income Statement

For the period 1 January 2025 to 30 June 2025

---

|                                   | Six months<br>ended<br>30 June 2025<br>Unaudited<br>€ | Six months<br>ended<br>30 June 2024<br>Unaudited<br>€ |
|-----------------------------------|---|---|
| Revenue                           | 4,607,336   | 3,812,112   |
| Cost of sales                     | (4,090,148)   | (3,242,507)   |
| <b>Gross profit</b>               | <b>517,188</b>  | <b>569,605</b>  |
| Selling and distribution expenses | (16,586)  | (7,511)   |
| Administrative expenses           | (649,497)   | (575,400)   |
| Other operating income            | 1,827   | -   |
| <b>Operating loss</b>             | <b>(147,068)</b>                                      | <b>(13,306)</b>                                       |
| Finance costs                     | (69,761)  | (67,206)  |
| <b>Loss before tax</b>            | <b>(216,829)</b>                                      | <b>(80,512)</b>                                       |
| Income tax                        | -   | 815   |
| <b>Loss for the period</b>        | <b>(216,829)</b>                                      | <b>(79,697)</b>                                       |
| <b>Attributable to:</b>           |   |   |
| Equity holders of the parent      | (216,829)   | (79,697)  |

---



# Klikk Finance p.l.c

## Condensed Consolidated Interim Financial Statements

Condensed Consolidated Interim Statement of Changes in Equity  
For the period 1 January 2025 to 30 June 2025

| Unaudited   | Share capital<br>€ | Additional contributed capital<br>€ | Accumulated losses<br>€ | Total equity<br>€ |
|---|--------------------|-------------------------------------|-------------------------|-------------------|
| <b>Balance at 1 January 2024</b>                  |                    |                                     |                         |                   |
| Opening Balance as reported                       | 350,000            | 649,368                             | (957,462)               | 41,906            |
| Prior period adjustment (Note 2)                  | -                  | -                                   | (378,625)               | (378,625)         |
| Opening balances as restated                      | 350,000            | 649,368                             | (1,336,087)             | (336,719)         |
| <b>Comprehensive loss</b>                         |                    |                                     |                         |                   |
| Loss for the period                               | -                  | -                                   | (79,697)                | (79,697)          |
| <b>Total comprehensive loss for the year</b>      | -                  | -                                   | (79,697)                | (79,697)          |
| <b>Increase in additional contributed capital</b> | -                  | 120,000                             | -                       | 120,000           |
| <b>Balance at 30 June 2024 (restated)</b>         | <b>350,000</b>     | <b>769,368</b>                      | <b>(1,415,784)</b>      | <b>(296,416)</b>  |

# Klikk Finance p.l.c

## Condensed Consolidated Interim Financial Statements

Condensed Consolidated Interim Statement of Changes in Equity - continued  
For the period 1 January 2025 to 30 June 2025

---

|  | Share<br>capital<br>€ | Additional<br>contributed<br>capital<br>€ | Accumulated<br>losses<br>€ | Total<br>equity<br>€ |
|--|-----------------------|---|----------------------------|----------------------|
| <b>Unaudited</b>                             |                       |   |                            |                      |
| <b>Balance at 1 January 2025</b>             |                       |   |                            |                      |
| Opening balances as restated                 | 350,000               | 399,879                                   | (1,198,893)                | (449,014)            |
| <b>Comprehensive loss</b>                    |                       |   |                            |                      |
| Loss for the period                          | -                     | -   | (216,829)                  | (216,829)            |
| <b>Total comprehensive loss for the year</b> | -                     | -   | (216,829)                  | (216,829)            |
| <b>Balance at 30 June 2025</b>               | <b>350,000</b>        | <b>399,879</b>                            | <b>(1,415,722)</b>         | <b>(665,843)</b>     |

---

The notes on pages 9 to 12 are an integral part of these condensed consolidated interim financial statements.

# Klikk Finance p.l.c

## Condensed Consolidated Interim Financial Statements

### Condensed Consolidated Interim Statement of Cash Flows For the period 1 January 2025 to 30 June 2025

|   | Six months ended<br>30 June 2025<br>Unaudited<br>€ | Six months ended<br>30 June 2024<br>Unaudited<br>€ |
|---|--|--|
| <b>Cash flows from operating activities</b>               |  |  |
| Loss before tax   | (216,829)  | (80,512)   |
| Adjustments for:  |  |  |
| Depreciation of property, plant and equipment             | 23,842   | 21,385   |
| Depreciation of right of use assets                       | 63,071   | 62,191   |
| Allowance for impairment of receivables                   | -  | 15,966   |
| Amortisation of intangible assets                         | 6,951  | 18,958   |
| Amortisation of bonds                                     | 4,820  | 4,598  |
| Finance costs   | 69,761   | 62,354   |
| Changes in working capital:                               |  |  |
| Inventories   | (653,108)  | 364,937  |
| Trade and other receivables                               | (283,884)  | (136,824)  |
| Trade and other payables                                  | 874,777  | (385,433)  |
| Payments from related companies                           | -  | (168,696)  |
| Interest paid on bank overdraft                           | (2,056)  | (5,337)  |
| Tax paid  | (6)  | -  |
| Net cash used in operating activities                     | (112,661)  | (226,413)  |
| <b>Cash flow from investing activities</b>                |  |  |
| Payments to acquire property, plant and equipment         | (39,737)   | (52,789)   |
| Payments to acquire intangible assets                     | -  | (1,135)  |
| Net cash used in investing activities                     | (39,737)   | (53,924)   |
| <b>Cash flow from financing activities</b>                |  |  |
| Repayment of bank loans                                   | -  | (94,098)   |
| Additional contributed capital                            | -  | 120,000  |
| Interest paid on loans                                    | -  | (750)  |
| Repayment of finance lease                                | (73,375)   | (60,447)   |
| Repayment of Bonds  | (77,700)   | -  |
| Net cash used in financing activities                     | (151,075)  | (35,295)   |
| <b>Net movement in cash and cash equivalents</b>          | <b>(303,473)</b>                                   | <b>(315,632)</b>                                   |
| <b>Cash and cash equivalents at beginning of period *</b> | <b>456,236</b>                                     | <b>243,375</b>                                     |
| <b>Cash and cash equivalents at end of period*</b>        | <b>152,763</b>                                     | <b>(72,257)</b>                                    |

\* Cash and cash equivalents are net of bank overdrafts (€72,233 at 30 June 2025 and €689 at 30 June 2024)

The notes on pages 9 to 12 are an integral part of these condensed consolidated interim financial statements.

# Klikk Finance p.l.c

## Condensed Consolidated Interim Financial Statements

Notes to the Condensed Consolidated Interim Financial Statements  
For the period 1 January 2025 to 30 June 2025

---

### 1 General information

Klikk Finance p.l.c ("the Company") is a limited liability company domiciled and incorporated in Malta. The condensed consolidated interim financial statements of the Company as at 30 June 2025 and for the six-month period then ended comprise the Company and its subsidiary Klikk Limited (together referred to as the "Group").

The consolidated financial statements of the Group as at and for the year ended 31 December 2024 are available upon request from the Company's registered office at Triq Hal Tarxien, Zejtun, ZTN 3000, Malta. They are also available for viewing on its website at [www.klikk.com.mt](http://www.klikk.com.mt).

These condensed consolidated interim financial statements were approved for issue by the Board of Directors on 12 August 2025.

The condensed consolidated interim financial statements have not been audited or reviewed by the Group's independent auditors.

### 2 Basis of preparation

The condensed consolidated interim financial statements as at and for the six-month period ended 30 June 2025 have been prepared in accordance with International Financial Reporting Standards ("IFRSs") as adopted by the EU applicable to interim financial reporting (International Accounting Standard 34, "Interim Financial Reporting"). The condensed consolidated interim financial statements should be read in conjunction with the annual financial statements for the year ended 31 December 2024, which have been prepared in accordance with IFRSs as adopted by the EU.

*Financial position of the Group and the Group's cash flow forecasting process:*

As of 30 June 2025, the Group's current liabilities exceeded its current assets by €209,000, (2024: current assets exceed current liabilities by €114,000). This is primarily due to the higher investments in inventories in line with the strategy.

However, the Group anticipates generating earnings in the upcoming financial year through its operations. This expected performance is projected to effectively cover the Group's cash flow and liquidity requirements. Based on the Group's cash flow projections and the financial statements' published data, the Group shall consistently generate cash flow that exceeds the current shortfall of €209,000. This provides confidence in the Group's ability to meet its short-term liquidity needs.

Looking forward the Group anticipates enhanced sales transactions and greater revenues. This means that the Group is expected to expand further its operations which shall lead to increased short term cashflows shortfalls.

These factors are reflected in the Group's cash flow forecasts together with cash management facilities, reinforcing the Group's capacity to manage its liquidity effectively and provide the Group with adequate headroom over the going concern assessment period. The accounting policies applied are consistent with those of the annual financial statements for the year ended 31 December 2024, as described in those annual financial statements.

# Klikk Finance p.l.c

## Condensed Consolidated Interim Financial Statements

Notes to the Condensed Consolidated Interim Financial Statements - continued  
For the period 1 January 2025 to 30 June 2025

---

### 2 Basis of preparation - continued

#### *New and amended standards adopted by the Group*

A number of amended standards became applicable for the current reporting period. There is no impact on the adoption of these revisions on the Group's accounting policies and on the Group's financial results and financial position.

#### *Impact of standards issued but not yet applied by the Group*

Certain new standards, amendments and interpretations to existing standards have been published by the date of authorisation for issue of these financial statements but are mandatory for the Group's accounting periods beginning after 1 January 2024. The Group has not early adopted these revisions to the requirements of IFRSs as adopted by the EU, and the Company's directors are of the opinion that there are no requirements that will have a possible significant impact on the Group's financial statements in the period of initial application.

#### *Prior Period Error*

During the current financial year, management identified prior period errors relating to the incorrect recognition and measurement of certain assets and liabilities. These included (i) inventory items carried at cost despite having a lower net realisable value (NRV), (ii) trade receivables deemed unrecoverable but not previously impaired, and (iii) incorrect creditor balances due to incomplete records. These errors, in their totality, have resulted in an overstatement of assets and understatement of liabilities and have been corrected retrospectively in accordance with IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors, with restatements made to the comparative financial information presented.

These errors have been corrected by restating each affected financial statement line item for the prior periods as follows:

#### **Statement of financial position (extract)**

| <b>As at December 2023</b>  | <b>As originally presented</b> | <b>Effect of correction</b> | <b>As restated</b> |
|-----------------------------|--------------------------------|-----------------------------|--------------------|
|                             | <b>€</b>                       | <b>€</b>                    | <b>€</b>           |
| Inventories                 | 1,511,667                      | (125,779)                   | 1,385,888          |
| Trade and other receivables | 714,562                        | (72,955)                    | 641,607            |
| Trade and other payables    | 1,549,083                      | 179,891                     | 1,728,974          |
| <b>Net assets</b>           | <b>41,906</b>                  | <b>(378,625)</b>            | <b>(336,719)</b>   |
| Accumulated losses          | (957,462)                      | (378,625)                   | (1,336,087)        |
| <b>Total equity</b>         | <b>41,906</b>                  | <b>(378,625)</b>            | <b>(336,719)</b>   |

# Klikk Finance p.l.c

## Condensed Consolidated Interim Financial Statements

Notes to the Condensed Consolidated Interim Financial Statements - continued  
For the period 1 January 2025 to 30 June 2025

---

### 2 Basis of preparation - continued

*Prior Period Error - continued*

#### Statement of financial position (extract)

| As at December 2024         | As originally<br>presented<br>€ | Effect of<br>correction<br>€ | As restated<br>€ |
|-----------------------------|---------------------------------|------------------------------|------------------|
| Inventories                 | 1,189,562                       | (125,779)                    | 1,063,783        |
| Trade and other receivables | 335,359                         | (72,955)                     | 262,404          |
| Trade and other payables    | 1,150,000                       | 179,891                      | 1,329,891        |
| <b>Net assets</b>           | <b>(70,389)</b>                 | <b>(378,625)</b>             | <b>(449,014)</b> |
| Accumulated losses          | (820,268)                       | (378,625)                    | (1,198,893)      |
| <b>Total equity</b>         | <b>(70,389)</b>                 | <b>(378,625)</b>             | <b>(449,014)</b> |

The above errors only impacted the income statement for periods preceding the comparative period and had no incremental impact on the income statement of the comparative period. Therefore, no restated income statement is being presented in this respect.

### 3 Segment information

#### 3.1 Operating segments

The Group internal reporting and organisational structure is such that it considers its line of business as one business segment.

The Group's internal reporting to the Board of Directors and Senior Management is analysed accordingly and the Board of Directors reviews internal management reports on a regular basis.

#### 3.2 Information about geographical segments

The Group's revenues are derived from operations carried out in Malta therefore no segmental reporting by location is deemed necessary.

### 4 Property, plant and equipment

*Acquisitions and disposals*

During the six months ended 30 June 2025, the Group acquired assets additional plant and equipment, with a cost of €39,737 (six months ended 30 June 2024: €52,789).

There were no assets disposed by the Group during the six months ended 30 June 2025 and 30 June 2024.

# Klikk Finance p.l.c

## Condensed Consolidated Interim Financial Statements

Notes to the Condensed Consolidated Interim Financial Statements - continued  
For the period 1 January 2025 to 30 June 2025

---

### 5 Intangible assets

#### *Acquisitions and disposals*

During the six months ended 30 June 2025, the Group had no development of Intangible assets (six months ended 30 June 2024: €1,135).

There were no assets disposed by the Group during the six months ended 30 June 2025 and 30 June 2024.

### 6 Related party transactions

#### *Parent and ultimate controlling party*

The Company and its subsidiaries have a related party relationship with GO plc, the Group's parent.

The sales to and purchases from related parties are made on terms equivalent to those that prevail in an arm's length transactions.

The principal related party transactions during the six-month period under review comprise:

|   | <b>Six months<br/>ended<br/>30 June 2025<br/>Unaudited<br/>€</b> | <b>Six months<br/>ended<br/>30 June 2024<br/>Unaudited<br/>€</b> |
|---|--|--|
| <b>Current ultimate parent and related entities</b> |  |  |
| Related party sales                                 | <b>253,483</b>   | -  |
| Related party purchases                             | <b>95,804</b>  | -  |
| Balance Payable as at end of period                 | <b>1,263,817</b>   | -  |